



NEWS RELEASE

NR#16-01

Fjordland Announces Ground Acquisition in the Athabasca Basin

Vancouver, BC, March 16, 2016 — Fjordland Exploration Inc. (TSX-V: FEX) is pleased to announce the acquisition by staking of eight claim groups comprising 26,223 hectares in the Western Athabasca Basin, Saskatchewan which has recently been recognized to have potential for diamond exploration.

CanAlaska Uranium Ltd. (öCanAlaskaö), on February 18, 2016, announced the acquisition of mineral tenure where they have staked 75 potential kimberlite targets in the Basin. CanAlaska states that these particular targets were selected after detailed interpretation of data generated by a high resolution magnetic and radiometric airborne survey carried out on behalf of the Saskatchewan Geological Survey (<http://www.canalaska.com/s/News.asp?ReportID=740102>) in 2011.

Mr. Atkinson comments that the next phase of diamond exploration in this region would most logically be a second more detailed airborne survey with 100 metre line spacings versus 400 metre line spacings as flown for the Saskatchewan Geological Survey. Interpretation of this contemplated survey may result in the identification of additional discrete, shallow-sourced, magnetic anomalies which subsequent ground follow-up would seek to confirm the kimberlitic nature of these targets. The thick blanket of magnetically neutral Athabasca sandstone overlying the Archean basement rocks would emphasize magnetic signatures of intrusive bodies such as kimberlites, punching through the sandstone.

Victor Tanaka, P.Geo., a Director of Fjordland is a non-independent qualified person within the context of National Instrument 43-101, has read and taken responsibility for this news release.

The Western Athabasca project is a conceptual early stage exploration project seeking to discover and develop economic diamondiferous kimberlites. There has been insufficient exploration to date to define a mineral resource and it is uncertain if further exploration will result in a target being delineated as a mineral resource.

About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company historically focused on the discovery of copper and gold deposits in British Columbia. Fjordland's principal exploration focus is currently nickel-cobalt deposits in Labrador. Fjordland's shares trade on the TSX Venture Exchange under the symbol öFEXö. For further information visit Fjordland's website at www.fjordlandex.com

On behalf of the Board of Directors,

Richard C. Atkinson, P.Eng.
President & CEO

**For further information, please call:
FJORDLAND EXPLORATION INC.**

Richard C. Atkinson, President and CEO
1-604-805-3232

info@fjordlandex.com
www.fjordlandex.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.