

NEWS RELEASE

NR#17-12

Fjordland Closes Non-Brokered Private Placement

Vancouver, BC, September 29, 2017 – Fjordland Exploration Inc. (TSX-V: <u>FEX</u>) reports that the final portion of the non-brokered private placement announced on August 28, 2017, has closed and 14,000,000 Units at a price of \$0.10 per Unit (the "Units") have been issued for gross proceeds of \$1,400,000, bringing the total proceeds raised from the financing to \$1,700,000.

Each Unit consists of one common share and one-half of one transferable share purchase warrant (the "Warrants"), with each Warrant entitling the holder thereof to purchase one additional common share at a price of \$0.20 per common share until March 27, 2019. The securities are subject to a four-month hold period and may not be traded until January 28, 2018.

No finder's fee was paid in connection with this portion of the financing.

About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company that is focused on the discovery of large scale potentially economic deposits located in Canada. For further information visit Fjordland's website at www.fjordlandex.com

On behalf of the Board of Directors, "Richard C. Atkinson"
Richard C. Atkinson, P.Eng.
President & CEO

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Some statements in this news release may contain forward-looking information. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.