

NEWS RELEASE

NR#17-13

Fjordland Announces Completion of Drill Program on South Voisey's Bay

Vancouver, BC, October 23, 2017 – Fjordland Exploration Inc. (TSX-V: <u>FEX</u>) and project partner Commander Resources Ltd. (TSX-V:<u>CMD</u>) announce that they have completed the 2017 drill program on their South Voisey's Bay Ni-Cu-Co project located 80 km south of Vale's Voisey's Bay Nickel mine. The original drill plan was expanded from 1000 m to a total of 1469 m in 8 holes. Drilling tested a number of geophysical conductors outlined by UTEM 3 surveys completed in 2014 and 2002. (see News Release dated September 21, 2017). All holes are currently being surveyed by downhole geophysical probes to document existing conductors and test for additional "off hole" conductors. Detailed geological core logging and sampling is ongoing and selected intervals will be submitted for analyses. Assays will be reported upon receipt and compilation.

Subject to permitting the company intends to leave the drill rig on site over the winter in anticipation of additional drilling in 2018.

Upon completion of this program, Fjordland will have increased its ownership from 15% to 35% in this district scale property (294 sq km). An affiliate of High Power Exploration Inc. ("HPX") has an option to fund, on behalf of Fjordland, up to \$7.4 million in exploration expenditures and to make \$290,000 of property payments to Commander. When completed Fjordland would have earned a 100% interest in the South Voisey's Bay project whereupon Fjordland would assign a 65% project interest to HPX. The terms of the transaction were originally announced on August 28, 2017.

Victor A. Tanaka, P. Geo. is a qualified person within the context of National Instrument 43-101, and has read and takes responsibility for the technical aspects of this release.

About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company that is focused on the discovery of large scale potentially economic deposits located in Canada. For further information visit Fjordland's website at www.fjordlandex.com

On behalf of the Board of Directors,

"Richard C. Atkinson"

Richard C. Atkinson, P.Eng. President & CEO

> For further information, please call: FJORDLAND EXPLORATION INC. Richard C. Atkinson, President and CEO 1-604-805-3232 <u>info@fjordlandex.com</u> www.fjordlandex.com

Some statements in this news release may contain forward-looking information. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.