



NEWS RELEASE

NR#18-08

Fjordland, Commander and High Power Exploration Announce Results from Drilling at South Voisey's Bay Nickel Project, Labrador

Vancouver, BC, October 24, 2018 – Fjordland Exploration Inc. ("Fjordland") (TSX.V: FEX) and project partners Commander Resources Ltd. ("Commander") (CMD:TSX-V) and privately-owned High Power Exploration Inc. are pleased to provide results from the recent drilling at their South Voisey's Bay nickel-copper-cobalt project (the "SVB Property") located 80 kilometres south of Vale's Voisey's Bay nickel mine in Labrador, Canada. The exploration program was completed in August 2018 and comprised 1,253.2 metres of drilling in 11 holes along with property wide geological mapping.

The 2018 drilling program was designed to test the role of structure in controlling magma emplacement, and sulphide accumulation. Several drill holes were selected to test conductive structures interpreted from reprocessing of historical geophysical data that occur close to structures interpreted from satellite images and geological mapping. Overall results were low with higher grades being associated with basal accumulations of sulphides over narrow thicknesses, with the best results summarized below in Table 1. The intersections comprise clots and semi-massive sulphide comprised primarily of pyrrhotite with minor pentlandite and chalcopyrite occurring at or near the base of gabbro sills. Hole locations are provided in Table 2 at the end of this release. Sections and plans will be posted to the Company website. Reported core lengths are estimated to be true widths.

Table 1: Results

Hole-ID	From (m)	To (m)	Interval	ppm Cu	ppm Ni	ppm Co
FL18-10	32.00	36.00	4.00	1231	1748	122
FL18-11b	43.00	52.97	9.97	1160	1413	130
FL18-16	26.65	31.00	4.35	1622	3300	656

Geological and structural mapping and property-wide prospecting programs were also completed during the 2018 field operation. Mapping was performed within key target areas to refine 2018 drill targets, as well as on a property wide scale to identify and constrain structures like those known to control emplacement of magmatic sulphides in the vicinity of the Voisey's Bay mine. Results from preliminary structural data analysis identified the presence of previously undocumented NE-SW ductile shear zones and late brittle fault systems that cross-cut foliation in the Tasiuyak paragneiss that appear to be associated with the emplacement of the Pants Lake Intrusive suite. Further structural mapping is required to better understand the distribution, character and kinematics of these features and verify their role in controlling the geometry of emplacement for the gabbroic rocks of the PLI that host magmatic sulphide mineralization.

Discussion

The 29,400 ha South Voisey's Bay property covers most of the Pants Lake Gabbro Complex. The Pants Lake Complex is comprised of several gabbro phases that are similar to ore hosting gabbro at the nearby Voisey's Bay nickel mine. Drilling was centred on modeled conductors derived from re-processed historical UTEM-3 surveys conducted in 2002 and 2014 and incorporating current geological concepts being successfully applied at the

Voisey's Bay Mine wherein structure plays an important ore control role and where massive sulphide accumulations may also occur in wall rock structures. Results to date have encountered several stacked Gabbro sills that are comprised of multiple magma pulses. A feeder system that would link these sills to a deeper source chamber has not been not yet been recognised. The geological information from drilling and preliminary mapping will guide the refinement of the intrusion history through classification and quantifying of gabbro breccias that will resolve magma pathways and high priority feeders. This work, to be completed this winter, will guide field programs in 2019.

Richard Atkinson, CEO of Fjordland stated that "While we did not achieve any economic intersections, we have a much better understanding of the role of geological structure in the project, which gives new avenues for exploration next year".

Work completed at the South Voisey's Bay property this summer has been registered and is being assisted by a Grant from the Department of Natural Resources, Government of Newfoundland and Labrador. Work was completed under the 2018 Guidelines of the JEA Program. The Company thanks the government of Newfoundland and Labrador for this assistance.

Fjordland currently owns a 35% interest in the SVB Property and may acquire up to a 100% interest by paying Commander combined cash payments of \$290,000 (\$10,000 paid), completing \$8.0 million in exploration expenditures (approximately \$2,500,000 spent to date) and issuing to Commander an aggregate of 4.5 million shares of Fjordland (450,000 shares issued) (see Fjordland's news release dated June 5, 2017 for details). Upon Fjordland acquiring a 100% interest in the project, Commander will retain a 2% NSR (Fjordland having the right to buy down 50% of the Royalty for a payment of \$5,000,000 as a cash payment, or a cash payment equal \$2,500,000 plus the issuance of shares having a fair market value of 50% of the buy down amount). Commander will receive a \$10.0 million advance royalty payment at the commencement of commercial production. An affiliate of High Power Exploration owns approximately 30% of Fjordland and has entered into a separate funding agreement with Fjordland to provide up to \$7.4 million in expenditures and \$290,000 in property payments, following which Fjordland has agreed to assign them a 65% project interest (see Fjordland's news release dated August 28, 2017 for details). Separately Fjordland has entered into three option agreements with landholders internal to the larger Commander claim block including properties held by Vulcan Minerals Inc. (TSX.V: VUL), Unity Resources Inc., and a consortium of private owners. One hole, FL18-15 was completed on the Vulcan option.

QA/QC

Drill core was NTQ with recoveries typically above 90 per cent. After drilling, the core is logged for geology, structure and geotechnical characteristics, marked up for sampling, and photographed on site. The cores for analyses are marked for sampling based on geological intervals with individual samples 1.0 m or less in length. The core was cut in half lengthwise, with a rock saw on site. One half-core is stored on site for future reference. The other with half-core was bagged in individual plastic bags along with ID tag and sealed. The individual plastic sample bags were then placed into rice bags labelled with sample ID's for all enclosed samples (typically 3 to 5 samples per rice bag before sealing the bag with packing tape. The rice bags were shipped by commercial carrier to Eastern Analytical Ltd, Springdale NL. for assaying. A QA/QC program, including insertion of standards, blanks and duplicates with regular samples was under the supervision of Gary Thompson, P.Geo.

Upon arrival at Eastern Analytical rice bags and sample bags were inspected for tampering or damage during transportation. The samples were dried and then crushed to 80% -10mesh, and a 250g split is then pulverized to 95% 150mesh. A 200 mg subsample is then dissolved in four acids and analyzed by ICP-OES for 34 elements. Samples with significant Ni, Cu or Co were re-analyzed by atomic absorption following a three-acid digestion. Eastern Analytical is an ISO17025 certified laboratory. On site supervision was by Dawn Evans-Lamswood, P, Geo.

Table 2: Drill hole locations

Hole ID	Easting	Northing	EOH_m	Azimuth	Dip
FL18-09	567699	6148796	141.2	170	-50
FL18-10	563199	6151253	176.1	180	-55
FL18-11A	563396	6151488	26.9	320	-65
FL18-11B	563396	6151488	179.2	320	-65
FL18-12A	564423	6151939	53.3	160	-50
FL18-12B	564423	6151939	129.0	160	-50
FL18-13	570330	6142443	145.6	140	-50
FL18-14	568508	6142861	167.0	180	-85
FL18-15	566609	6149874	51.1	185	-75
FL18-16	565324	6151868	78.0	170	-65
FL18-17	565349	6151753	106.0	180	-85
TOTAL			1253.2		

Victor A. Tanaka, P. Geo. is a qualified person within the context of National Instrument 43-101 and has read and takes responsibility for the technical aspects of this release.

About Fjordland Exploration Inc.

Fjordland Exploration Inc. is a mineral exploration company that is focused on the discovery of large scale potentially economic deposits located in Canada. For further information visit Fjordland's website at www.fjordlandex.com

On behalf of the Board of Directors,

"Richard C. Atkinson"

Richard C. Atkinson, P.Eng.
President & CEO

For further information, please call:
FJORDLAND EXPLORATION INC.
Richard C. Atkinson, President and CEO
1-604-805-3232
info@fjordlandex.com
www.fjordlandex.com

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.